

Female Underwriting (w.e.f. 8-3-2013)

Category	DEFINITION	CRITERIA	MAX. S.A.	Other requirements / restriction	
I	Women with Earned Income by Employment (even if N.M.S NOT introduced)	Employed with Govt, Quasi-Govt, or reputed commercial firms e.t.c.	AT PAR WITH MALE ADULT LIVES (with proof of income) 1. TRSA up to 15 = NOT required. 2. 15 to 25 = CA Certi. or PFQ 3. > 25 = ITR for 3 Yr. OR Form no. 16	As usual at par with Male	
	II EMPLOYED WOMEN	Employed with Institutions other than above			
	III PROFESSIONAL WOMEN	Doctor, Lawyer, C.A., and any Insurance Agents e.t.c.			
	IV SELF EMPLOYED WOMEN	FILING ITR			
II	WOMEN WITH UN-EARNED INCOME	Having sizeable personal properties and / or investments yielding income and filing ITR	AT PAR WITH MALE Sub. to Max. 1.5 CRORE	As usual at par with Male	
III	A	Married Women	1. WITHOUT INCOME	25 Lac / 50 Lac *	Not to Exceed Husband's Insurance
			2. With Own Income (Not filing ITR) + SELF EMPLOYED	2Lac (if <= 8 th Std) 5 Lac (if 9 th and >) 7 lac (if Graduate & >) Not to Exceed 7 times of Avg. Income	Max. Entry Age 60, above 60 Only ULIPS with Sgl Prem. Max. SA U/T 89 = 2 or 15* lac, T.No. 43, 52, 58, 88,133 150, PWB on child life allowed up to 7 lacs (for Graduate lady) 164,807,811 TR, CIR. NOT ALLOWED, MHR above 1 lac S.A.
	B	Single Women (between Age 25 & 50 Years)	WITHOUT INCOME	NOT TO ALLOW	Not Applicable
			WITH OWN INCOME (Not filing return or employed but not eligible as Cat -I)	As per III (A) / 2 Above	Max. Entry Age 50 T.No. 43, 52, 58, 88,133 150, 164,807,811 TR, CIR. NOT ALLOWED MHR above 1 lac S.A. + Bank Passbook
	C	WIDOW	A: WITHOUT INCOME	NOT TO ALLOW	NOT APPLICABLE
			B: Received Death Claim Amt. e.t.c.	10 Lac	Only Under T- 48, 162,168,171,175 & under SP
			C: Getting Pension of H's (with proof)	3 Lac	Except T.NO.43,52,58,88,133,164,TR,CIR
			E: Having Own Income (Not filing return or employed but not eligible as Cat -I)	2 Lac + 1 Lac by Div. Off.	Max. Entry Age 50 , Std age proof, T.No. 43, 52, 58, 88,133 150, 164,807,811 TR, CIR. NOT ALLOWED MHR, , Literate, own Child e.t.c.
	IV	Female Student / Child < 25 Yr.	AS A SEPARATE CATEGORY	AT PAR of MALE CHILD	Sufficient Parent's Income e.t.c. (refer Cir .for detail)

* Funding from husband's income Allowed up to 50 lacs.

* Minor child without parent insurance: 5 lacs and 10 lacs with PWB even for Cat III married female with own income.

* Produce the proof of being Graduate and possession of Passport or Credit card or Driving license or having Medi-claim cover. For 50 lac SA

Maximum Sum Assured allowed as per income of Proposer:

Age group	Sum Proposed allowed
Up to age 35 years.	25 times of gross income.
36 to 45 years.	20 times of gross income.
46 to 55 years.	12 times of gross income.
56 years and above.	10 times of gross income.

20% more S.A. : can be granted on strength of M. H. R. by Sr. D. M., M. M. Or C.M.

Strictly for private circulation and only for the training purpose for his unit agents.

For detailed version please refer to relevant circulars issued by the Corporation which shall be final and abiding for any interpretation.